GOVERNMENT OF INDIA
POWER
LOK SABHA

STARRED QUESTION NO:367
ANSWERED ON:18.04.2002
WORLD BANK ASSISTANCE FOR POWER GRID CORPORATION
GOWDAR MALLIKARJUNAPPA;IQBAL AHMED SARADGI

Will the Minister of POWER be pleased to state:

(a) whether the Power Grid Corporation of India has received $450 million loan assistance from the World Bank for various projects;

(b) if so, the main projects for which this loan is likely to be utilized;

(c) whether the work on these projects has already been started; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF POWER (SHRI SURESH P. PRABHU)

(a) to (d) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 367 TO BE ANSWERED IN TH LOK SABHA ON 18.04.2002 REGARDING WORLD BANK ASSISTANCE FOR POWER GRID CORPORATION.

(a) to (d) : Power Grid Corporation of India Ltd. has signed an agreementwith World Bank on 13th June, 2001 for a loan of US$ 450 million (PSDP-II Ln. 4603 IN) mainly for funding of the following projects:

(i) East-South Interconnector-II Project (Talcher-II Transmission Project)

(ii) East-North Interconnector-I Project (Sasaram HVDC B/B Project)

(iii) System Co-ordination and Control Projects in Eastern and Western Regions.

(iv) Establishment of Backbone Telecom Network.

(v) Completion of projects being executed under earlier World Bank loans.

All the above projects, except Sl. No.
(iv) above, are under implementation. The implementation of the project `Establishment ofbackbone Telecom Network` will be taken up by Power Grid Corporation of India Ltd. after investment approval of the Government becomes available.